THE CORPORATION OF THE TOWNSHIP OF WESTMEATH

BY-LAW 99-11

Being a By-Law to amend By-Law 98-09 to provide for an interim tax levy

WHEREAS Section 370(8) and (9) of The Municipal Act, Chapter M45, R.S.O. 1990 as amended by Bills 106, 149 and 164 provides that the Council of a local municipality is authorized to pass a by-law to levy on the whole of the assessment for real property according to the last revised assessment roll, before the adoption of the estimate for the year, a sum not to exceed that which would be produced by applying the prescribed percentage (or 50 percent if no percentage is otherwise prescribed), to the total rate levied on residential real property.

NOW THEREFORE the Council of the Corporation of the Township of Westmeath enacts as follows:-

- 1. The Corporation of the Township of Westmeath will collect 1/3 of the previous year's billing, based on the tax rates on residential and farm, pipelines, farm lands and managed forest classes according to the last revised assessment roll. The taxes will become due and payable on the last banking day of April.
- 2. The balance of taxes required after the estimates are adopted to be due and payable in equal instalments on the last banking days of July and November.
- 3. Penalty at the rate of 1 1/4% per month will be added on the first day of each calendar month thereafter in which default continues, but not after the end of the year in which the taxes are levied.
- 4. Interest at the rate of 1 1/4% per month will be added for each month or fraction thereof from the 31st day of December in the year in which the taxes were levied, until the taxes are paid.

This By-Law repeals By-Law 98-06 and 98-09

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This By-Law shall come into force and take effect on the day of final passing thereof.

PASSED and ENACTED this 17th Day of March, 1999.

Reeve

Pandi Keith Clerk